HYBRID LTC PRODUCT COMPARISON

Updated and verified against current carrier materials

Feature	Securian SecureCare IV	OneAmerica Asset Care	Lincoln MoneyGuard Fixed Advantage	Nationwide CareMatters II	John Hancock LifeCare
Product / current version	SecureCare IV	Asset Care (2024 enhanced)	MoneyGuard Fixed Advantage (2025)	CareMatters II	LifeCare (2026 enhanced)
Base policy type	Nonparticipating whole life	Participating whole life	Universal life	Universal life	Indexed universal life
How LTC benefits are paid	Cash indemnity.	Formal/professional care: reimbursement. Informal in-home care: cash indemnity on AOB, up to 75% of monthly benefit limit.	Choice at first claim: reimbursement or indemnity. Indemnity pays 80% of reimbursement monthly max; total LTC pool is unchanged.	Cash indemnity; no monthly bills/receipts after claim approval.	Indemnity up to IRS per-diem limit; qualified expenses above that can be reimbursed up to the policy monthly max.
Benefit duration options	4, 6 or 8 years (2-year acceleration + 2, 4 or 6-year extension).	4, 6 or 8 years, or lifetime (2-year AOB + 2, 4, 6-year or lifetime COB).	3, 4, 5 or 6 years.	2-7 years (2-year acceleration + 0-5-year extension).	2, 4 or 6 years.
Return of premium / liquidity	Three ROP options: Vesting, 75%, or LTC Boost. Vesting reaches 100% based on pay schedule.	Full ROP is a separate single-premium design. Current ROP design uses 2-year AOB + optional 2- or 4-year COB.	70% ROP all years or 100% vested ROP after year 10 (100% in year 11+), depending on design.	Minimum ROP with Max LTC, Vested ROP, or One-Time Step-Up ROP.	ROP applies to LTC-rider premiums/charges, not the full life premium; 100% at 20-year vesting, subject to policy terms/performance.
Guaranteed residual death benefit	Lesser of 10% of base face amount or $10,000.	No separate residual death benefit after the base death benefit is fully accelerated; any unaccelerated death benefit remains.	Lesser of 5% of adjusted specified amount or $25,000.	20% of policy specified amount.	Lesser of 5% of at-issue face amount or $10,000, reduced by policy debt.
Elimination / waiting period	90 calendar days from chronic-illness certification; paid retroactively after completion. Home modification and caregiver-training allowances are available during the period.	0 days for informal cash benefit and home health care; 90 calendar days for facility care.	0 days for covered care once benefit eligibility is met.	90 calendar days; first 90 days are paid retroactively with month 4.	90 calendar days from chronic-illness certification; care/services are not required during the 90 days.
Inflation / benefit growth	3% or 5%, simple or compound.	2%, 3% or 5% compound; 20-year or lifetime growth options.	3% or 5% compound.	None, 3% simple, 3% compound or 5% compound.	Benefits can grow through policy value and Annual Benefit Lock; optional 5% compound LTC inflation rider.
Care support / coordination	Securian Care Management Program.	Care Benefit Concierge, Caregiver Consultant and Care Coordination.	Care coordination / case-management resources and Living Well support services.	Caregiver Advocate service.	The Helper Bees Provider Network plus John Hancock care-management support.
Premium / benefit guarantees	Everything shown above is contractually guaranteed once the policy is issued. Premiums and benefits stay fixed unless a client changes the original policy design.				
Premium payment options	Single, 5, 7, 10, 15 or 20 pay; maximum issue age varies by pay period.	Single, 5, 10, 20 pay or pay to age 95. ROP design is single premium.	Single or flexible multi-pay, generally 2-10 years; availability varies by issue age/design.	Single, 5, 10, pay to age 65 or pay to age 100.	Single, 5, 10 or 15 pay.
Underwriting	Simplified questionnaire; no paramed exam or labs. Cognitive assessment generally at age 60+ or if needed in full underwriting.	Expedited or full underwriting. Tele-interview; records, exam/labs and other requirements may be needed in full underwriting.	Streamlined underwriting; no medical exam or labs; e-interview or telephone interview.	Simplified interview; cognitive screen generally age 60+ or for cause; APS may be ordered for cause.	Digital / streamlined underwriting; no labs or traditional paramed exam. Medical records may be obtained when needed.
Issue ages	40-75; maximum age varies by pay plan (20-pay max age 60).	35-80; 20-pay max age 74.	40-80.	30-75; maximum age can vary by payment / ROP option.	30-75.
Couples / joint planning	Couples underwriting class; only one member of the couple needs to apply to qualify.	Joint-life policy option; this is not simply a spousal discount. Maximum age gap rules apply.	Couples discount; only one partner needs to apply for the discount.	Couples rate / discount.	Couples discount on the LTC rider; only one partner needs to apply.
International benefits	Full LTC pool; 100% of maximum monthly benefit for qualified services, including informal care, outside the U.S.	International facility benefit available. Generally AOB only at 50% of initial AOB monthly benefit; no COB abroad. State/form variations apply.	Nursing home / assisted-living facility care outside the U.S.; up to 100% of monthly max, for up to 36 months.	100% of qualifying monthly amount from the death-benefit / acceleration pool while abroad; extension benefits are not paid abroad and can resume after return.	International indemnity benefits available; 100% of monthly max up to IRS per-diem limit. Reimbursement above the per-diem amount is not available abroad.

Verified 8/27/2026 against current carrier materials: Securian SecureCare IV (DOFU 1-2026 / 5060814); OneAmerica Asset Care 2024 (I-37735 plus Tennessee-approved materials); Lincoln MoneyGuard Fixed Advantage 2025 (current product/reference materials); Nationwide CareMatters II (LAM-3362AO.10 and current CareMatters materials); John Hancock LifeCare (current 2026 consumer/producer materials). Product availability, forms, underwriting and features may vary by state. Use the state-specific illustration and contract for case-specific decisions.

Tennessee Brokerage Agency | 6508 Baum Drive, Knoxville, TN 37919 | 865-588-9555

For financial professional use. Last updated August 27, 2026.