

Athene announces buyer for Aviva USA life business



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To Our Valued Agents:



Mike Miller
Executive Vice President,
Sales & Distribution

Last December, Athene Holding Ltd. announced its intention to purchase Aviva USA. From the beginning of this process, Athene was clear that its strategic focus is on growing the combined annuity businesses with a goal of becoming a world leader in the industry.

Since January, Athene has worked closely with us on plans to integrate the annuity operations while moving forward on its goal to sell the life business to another company. Today, I'm pleased to report that we have the answer to the open question about the life buyer: Global Atlantic Financial Group, through their subsidiary **Commonwealth Annuity and Life Insurance Company**, will [acquire Aviva USA's life business](#) from Athene.

In the past few weeks, I have had the opportunity to talk directly with members of Global Atlantic leadership. In brief, Global Atlantic likes what they see in us. By acquiring Aviva USA's life business, they will have a business that is already established as a leader in the indexed life industry.

Global Atlantic is known for their innovative insurance, reinsurance and strategic solutions to the life and annuity industry. While they currently do not write life insurance business directly, they are excited about exploring the distribution capabilities our platform could offer to expand into this market. Global Atlantic is currently based in Bermuda and Commonwealth is headquartered and domiciled in Southborough, MA.

In addition to these locations, Global Atlantic plans to create a presence in the Des Moines area and retain many key people in our business with whom you have worked closely over the last few years.

More about Global Atlantic

Global Atlantic is a newly independent organization, having been [spun-off from Goldman Sachs](#) only yesterday. They offer a unique combination of industry expertise and access to capital markets resources. Global Atlantic has a solid "A- (Stable)" from A.M. Best. Additional information is available at [Global Atlantic's website](#).

Looking ahead...

As you know, the sale to Athene and Global Atlantic is not yet complete and is still subject to regulatory approval. We anticipate the sale to be finalized later this year. We look forward to continuing the successful relationships we have built with each of you – our agents – from now and into the future.

Even as all parties move to close the transaction, it will be business as usual for us in working with you on both the life and annuity side of our business and taking care of our consumers. We plan to continue to offer our portfolio of products that have provided great customer value over the years.

Thank you all for your loyalty and commitment over the past year. I promise to keep you up to date with new information as it becomes available about the transaction.

All the best!